## TOWNSHIP OF FLORENCE **RESOLUTION NO. 2021-139**

RESOLUTION AUTHORIZING AMENDMENT TO AGREEMENT WITH PROJECT FREEDOM FOR THE DEVELOPMENT OF AFFORDABLE HOUSING IN THE TOWNSHIP OF FLORENCE, COUNTY OF BURLINGTON, STATE OF NEW JERSEY

WHEREAS, on April 21, 2021, the Township of Florence ("Township") executed an Affordable Housing Agreement ("Agreement") with Project Freedom, Inc., a not-for-profit New Jersey corporation located at 1 Freedom Boulevard, Lawrenceville, New Jersey ("Project Freedom"), for the development affordable homes in the Township; and

WHEREAS, the Agreement obligates Project Freedom to develop no less than seventy-two (72) affordable housing units on property identified as Block 121, Lots 4.02 and 9 on the official tax map of the Township of Florence ("Property"); and

WHEREAS, Project Freedom has recently revised the distribution of affordable units that it will develop in the Township and has therefore requested that the Township Council amend the Agreement to modify Project Freedom's obligations concerning the development of affordable units within the Township; and

WHEREAS, the Township Council of the Township of Florence ("Township Council") has determined that it is in public interest to amend the Agreement with Project Freedom for the development of affordable housing within the Township as set forth in the Amendment to Affordable Housing Agreement ("Amendment") attached hereto as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Florence, County of Burlington, State of New Jersey, that the Mayor and/or Township Administrator and Municipal Clerk are hereby authorized and directed to execute the attached Amendment to the Agreement with Project Freedom for the development of affordable homes in the Township.

\*\*\*\*\*\* \*\*\*\*\* \*\*\*\*\*\*

I, NANCY L. ERLSTON, Township Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution approved by the Township Council at a meeting held on June 16, 2021.

Township Clerk

## First Amendment to Development Agreement

This Amendment Constitutes a First Amendment to the Development Agreement dated April 21, 2021 by and between Project Freedom Inc. a not for profit corporation of the State of New Jersey located at 1 Freedom Blvd., Lawrenceville, NJ 08648 and The Township of Florence, a municipal corporation of the State of New Jersey located at 711 Broad Street, Florence, NJ 08518

It is hereby agreed the attached Table One shall replace the existing chart appearing in Paragraph 2.18 setting forth the number of units, the number of bedrooms in various units and the income levels to qualify for housing.

To the extent the description of the Project and the unit mix differs from the description in Paragraph 2.18 of the Development Agreement the Table One chart attached hereto shall govern.

In all other respects the Development Agreement dated April 21, 2021 shall remain in full force and effect.

In Witness Whereof, the parties enter into this Amendment this			
day of	2021.		
Township of Florence	Project Freedom, Inc.		
Ву	Ву		

## First Amendment to the Development Agreement

Table One

# of Bedrooms	# of Units	% AMI	Tenant Population
1	12	30%	DDD/DMH Special Needs
2	6	30%	DDD Special Needs
2	2	30%	Family
3	4	30%	Family
1	6	50%	Family
2	17	50%	Family
3	9	50%	Family
2	11	60%	Family
3	5	60%	Family
TOTAL	72		